



NEVADA STATE CONTRACTORS BOARD

9670 GATEWAY DRIVE, SUITE 100, RENO, NEVADA, 89521 (775) 688-1141 FAX (775) 688-1271, INVESTIGATIONS (775) 688-1150
2310 CORPORATE CIRCLE, SUITE 200, HENDERSON, NEVADA, 89074 (702) 486-1100 FAX (702) 486-1190, INVESTIGATIONS (702) 486-1110
www.nscb.state.nv.us

Residential Recovery Fund Overview



The Residential Recovery Fund, under certain conditions, provides limited monetary compensation to single-family homeowners in the event that they have been damaged by a licensed contractor's failure to appropriately execute a contract and have exhausted all other means of recovery.

Owners of single family residences who entered into a contract with a licensed residential contractor for the performance of construction, remodeling, repair or improvement and, under certain conditions, have been harmed by the failure of that contractor to properly perform qualified services may be eligible to apply for help from the Residential Recovery Fund.

Applicants to the Recovery Fund must apply within four years after the completion or termination of the work. If the applicant has obtained a judgment from a Nevada court, that applicant may apply for payment within two years provided certain conditions are met.

A decision will be made regarding an applicant's eligibility after an investigation conducted by the Nevada State Contractors Board.

A single Residential Recovery Fund Claim cannot exceed \$35,000 and claims against a single contractor cannot exceed \$400,000. The Residential Recovery Fund will not reimburse damages collected by other means and recovery of entire loss is not guaranteed.

For more information, please see "**Frequently Asked Questions About Nevada's Residential Recovery Fund**," log on to the Nevada State Contractors Board's website www.nscb.state.nv.us or call your local Board office at: **(702) 486-1100 or (775) 688-1141**.

Contractors are required by law to provide information regarding the Residential Recovery fund upon establishment of a residential contract.

For related laws, see **Nevada Revised Statutes 624.400 – 624.560**.