

JIM GIBBONS
Governor

State Of Nevada



STATE CONTRACTORS BOARD

Reply To:

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Investigations: (775) 688-1150

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Southern Nevada
2310 Corporate Circle, Suite 200
Henderson, Nevada 89074
(702) 486-1100
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MEMBERS
Kevin E. Burke, Chairman
Donald L. Drake
Michael Efrstratis
John C. Ellison
Nathaniel W. Hodgson, III
William "Bruce" King
Stephen P. Quinn

NOTICE OF INTENT TO ACT UPON A REGULATION

Notice of Hearing for the Adoption, Amendment or Repeal of Regulations
of
The State of Nevada Contractors Board
LCB File R058-09

The State of Nevada Contractors Board ("Board") will conduct a hearing on Friday, April 30, 2010 at 10:00 a.m. The hearing will be video-conferenced between the Board's Henderson Office located at 2310 Corporate Circle, Suite 200, Henderson, Nevada 89074 and the Reno Office located at 9670 Gateway Drive, Suite 100, Reno, Nevada 89521. A workshop on the proposal was held March 31, 2010 at which amendments to the proposed rule were made. You may request a copy of the regulation with the changes by writing to the Board's Reno office at 9670 Gateway Drive, Suite 100, Reno, NV 89521.

The following information is provided pursuant to the requirements of NRS 233B.060 and 233B.0603:

- 1. The need for and purpose of the proposed regulation or amendment.**
The purpose of the proposed regulation is to amend Chapter 624 of the Nevada Administrative Code to establish the financial statement requirements when a licensee or applicant for a contractor's license is required to submit a financial statement to the Board.
- 2. Either the terms or the substance of the regulations to be adopted, amended or repealed or a description of the subjects and issues involved.**
The proposed regulation sets forth the type of financial statement an applicant or licensee will be required to submit to the Board based on the license monetary limit. A copy of the proposed regulation may be obtained by writing to the Board's office at 9670 Gateway Drive, Suite 100, Reno, Nevada 89521.
- 3. The estimated economic effect of this proposed regulation on the business which it is to regulate and on the public.**
 - (a) Adverse and beneficial effects.**
The adoption of the regulation may result in some additional expense for financial statement preparation. The adoption of the regulation will provide information that should result in establishing more accurate monetary license limits.
 - (b) Both immediate and long-term effects.**
The Board should receive more accurate financial information to determine the financial responsibility of licensees and applicants. It may also provide contractors the opportunity to become more educated concerning their financial responsibility requirements.
- 4. The estimated cost to the agency for the enforcement of the proposed regulation.**
Cost to the agency should be minimal.
- 5. A description of and citation to any regulations of other state or local governmental agencies which the proposed regulation overlaps or duplicates and a statement explaining why the duplication or overlapping is necessary.**
The proposed regulation does not overlap or duplicate any regulation.

- 6. If the regulation is required pursuant to federal law, a citation and description of the federal law.**
Does not apply.
- 7. If the regulation includes provisions which are more stringent than a federal regulation that regulates the same activity, a summary of such provisions.**
Does not apply.
- 8. Whether proposed regulation establishes a new fee or increases an existing fee.**
The regulation does not establish a fee or increase an existing fee.

Persons wishing to comment upon the proposed action of the Board may appear at the scheduled public hearing or may address their comments, data, views or arguments, in written form to the Executive Officer of the Nevada State Contractors Board, 2310 Corporate Circle, Suite 200, Henderson, Nevada 89074 or in Reno at 9670 Gateway Drive, Suite 100, Reno, Nevada 89521. Written submissions must be received by the Board five days prior to the scheduled hearing. If no person who is directly affected by the proposed action appears to request time to make an oral presentation, the Board may proceed immediately to act upon any written submissions.

A copy of this notice and the regulations to be adopted, amended or repealed will be on file at the State Library, 100 Stewart Street, Carson City, Nevada, for inspection by members of the public during business hours. Additional copies of the notices and the regulation to be adopted will be available at the State Contractors Board, 2310 Corporate Circle, Suite 200, Henderson, Nevada 89074 and 9670 Gateway Drive, Suite 100, Reno, Nevada 89521. In all counties in which an office of the Board is not maintained, a copy of this notice and the text of the proposed regulation will also be available for public inspection and copying at the main public library during business hours. This notice and the text of the proposed regulation will be available in the State of Nevada Register of Administrative Regulations which is prepared and published monthly by the Legislative Counsel Bureau pursuant to NRS 233B.0653, and on the Internet at <http://www.leg.state.nv.us>. Copies of this notice and the proposed regulation will also be mailed to members of the public upon request. A reasonable fee may be charged for copies if it is deemed necessary.

Upon adoption of any regulation, the Board, if requested to do so by an interested person, either before adoption or within 30 days thereafter, shall issue a concise statement of the principal reasons for and against its adoption and incorporate therein its reason for overruling the consideration urged against its adoption.

This notice has been mailed to all persons on the agency's mailing list of administrative regulations and posted at the following locations:

Washoe County Court House
Washoe County Library
Reno City Hall
Las Vegas City Hall
Sawyer State Building
Clark County Library
Offices of the State Contractors Board in Reno and Henderson

Dated: March 31, 2010